

Treasurer's Report for ARK's Annual Membership Meeting

In 2022, we spent a total of \$86,768.75 helping improve animal welfare in Hart County. All of our programs were fully funded, thanks to the generosity of our donors, members, and sponsors. No program was ever asked to "tighten the belt" to save money. In fact, we encouraged more of our volunteers to submit reimbursement requests, rather than pay for foster care and transportation on their own. All reimbursement requests must have receipts and be submitted with a form stating purpose and fund.

ARK has no paid staff and no expenses for maintaining an office. All the work is done by volunteers working from their homes. This means that most of our income goes directly to our programs which benefit our county's pets.

Let's look at the 2022 summary.

Administration costs are things like the website, our accounting software, PO Box, Tax prep, and the big expense – insurance, which was about \$1,620.

Fundraising was very successful. We had many donations targeted to the "area of greatest need" when people renewed their membership or donated - \$16,000. We were honored to receive many "in memory of" donations for Dr. Vance and others.

The family of Katie Grisez hosted a memorial walk-a-thon which raised over \$2,600. We are very thankful to them.

The Dawgy Dash did great with almost \$25,000 in donation and sponsorships. Entry fees brought in over \$5,200 and expenses were about \$2,000. This means that the entry fees paid all the expenses for the Dash (t-shirts, timer, etc) with plenty left over. So, we can assure sponsors that all of their donations go to help animals.

There were other expenses in this category, printing and mailing newsletters, materials for events, etc.

Additional revenue included Amazon Smile, merch sales, and bank interest.

SNR – This is our most popular program. Members of the public pay a small fee for the vouchers and ARK pays the balance of the bills, at a rate agreed upon with the vets.

We were thrilled to receive two grants to help out with expenses for the SNR team. One was secured and matched by Hart County Fiscal Court for \$5,000. We sold 100 \$25 vouchers in conjunction with the grand opening of the Hart County Animal Shelter. The grant helped offset the vet costs.

The other grant was from the Bissell Pet Foundation which pays a share of the vet bills for 153 animals. We are still in the process of meeting the requirements for that grant.

Income for SNR includes the sale of \$25 or \$35 vouchers, donor designations, and grant money. Expenses included a little for printing (\$250), but most of the expenses were for vet bills: Riverside Animal Clinic, Hartland Animal Hospital, and BRAWA in Glasgow - \$32,284

SNR is limited in the number of vouchers we can sell due to lack of available appointments, not lack of funds. We planned to spend more on our SNR program, but with the passing of Dr. Vance and the big

backlog of appointments for Dr. Green, we had no available appointments. We had to cancel the December SNR event. We have been working hard to find other options for our community.

Shelter – Income from donor designations. Expenses included paying for fencing and for a couple of kennels.

Foster/Adoption –Income comes from adoption fees and donor designations. Expenses are for supplies for the foster families – around \$2,000, and vet fees which include spay-neuter, shots, worming, and any addition care the cats need to be healthy and ready to adopt. \$10,130. When someone adopts a cat, they pay \$25 which helps offset the vet fees which far exceed that. It's a valuable community service.

TNR – Another valuable service. Donor designations were \$1739 (mostly grateful TNR recipients). Supplies were around \$1,000 and vet fees were \$8303.

Hardship – Riverside Animal Clinic and Hart Animal Hospital have a yearly allowance to use at their discretion. Vet fees were \$4,057. Some expenses occurred at the end of the year and aren't included in this total. (didn't clear the bank in 22)

We needed a storage building to store ARK's things – purchased a building for \$10,000.

Most of our budget goes to our 3 big programs – SNR, TNR, and Foster. Vet bills for those program, plus hardship equal \$54,775. We simply couldn't do any of our work in the community without our vets!

As in the past three years, we spent more than took in, but we have enough in our coffers to absorb the cost at this point.

Budget for 2023

We used many of the numbers from 2022 to create the 23 budget. We added the cost of an audit, since we've never had one done. (Our books are reconciled each month with our bank and Paypal. All funds are accounted for.) We also added a contingency fund for the shelter. That fund can actually be used to meet the needs of any of our programs. Last year, 2 of our programs (foster and TNR) exceeded their budget, and we amended the budget with contingency funds to cover their expenses.

The ARK board is very careful to spend our funds to meet our mission. We would never hoard funds or spend them for anything that doesn't address our mission. (Last year, someone suggested that ARK donate \$1,000 to a neighboring county's shelter. We did NOT approve that, even though we support their work. We can support them as individuals with our personal funds, but it wouldn't be proper to spend funds that our donors give to support another county's group. That's not why they donate to ARK.)